



# ***FAO RICE PRICE UPDATE***

***March 2017***

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***FAO Rice Price Update***

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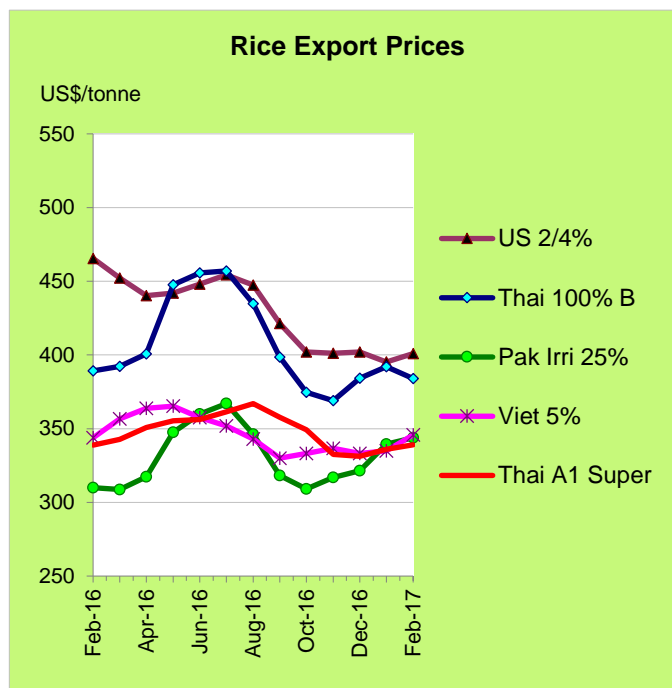
EXPORT PRICES FOR RICE														
	Thai White 100% B Second grade	Thai Parboiled 100%	U.S. Long Grain #2, 4%	Thai 5%	Viet 5%	Uru 5% 1/	India 25%	Pak 25%	Thai 25%	Viet 25%	Thai A1 Super 2/	U.S. California Medium Grain #1, 4%	Pak Basmati 3/	Thai Fragrant 4/
	<i>(US \$/tonne, f.o.b.)</i>													
<b>2012</b>	588	594	567	573	432	584	391	396	560	397	540	718	1 137	1 091
<b>2013</b>	534	530	628	518	391	598	402	371	504	363	483	692	1 372	1 180
<b>2014</b>	435	435	571	423	410	599	377	366	382	377	322	1 007	1 324	1 150
<b>2015</b>	395	392	490	386	353	541	337	318	373	334	327	857	849	1 008
<b>2016</b>	407	410	438	396	347	473	333	327	385	332	348	651	795	768
<b>2016</b>														
February	389	390	466	384	344	470	316	310	374	330	339	770	745	795
March	392	391	452	384	357	435	323	309	375	341	343	745	681	793
April	401	402	440	393	364	427	327	317	383	345	351	691	679	797
May	448	444	442	433	365	453	346	348	415	346	355	658	750	802
June	456	455	448	441	358	463	361	360	422	337	356	610	825	830
July	457	492	454	442	352	492	362	367	423	332	362	606	907	816
August	435	438	448	422	343	505	337	346	409	328	367	603	863	783
September	399	396	421	385	330	502	326	318	379	319	358	602	836	770
October	375	383	402	369	333	484	328	309	365	317	349	579	825	739
November	369	365	401	360	337	479	325	317	354	324	333	586	823	630
December	384	382	402	373	333	488	329	321	364	320	331	588	874	682
<b>2017</b>														
January	392	394	395	377	335	505	338	340	369	322	336	575	969	689
February	384	392	401	367	346	510	345	344	361	326	339	571	1 029	696
<b>2016</b> Jan.-Feb.	382	384	470	377	348	475	319	306	367	335	335	773	740	789
<b>2017</b> Jan.-Feb.	388	393	398	372	340	508	341	342	365	324	338	573	999	692
<b>% Change</b>	1.5	2.4	-15.2	-1.1	-2.3	7.0	7.1	11.5	-0.6	-3.4	0.8	-25.8	35.1	-12.2

Sources: Livericeindex.com, Thai Department of Foreign Trade (DFT) and other public sources.

1/ Long grain white rice, fob fcl. 2/ White broken rice. 3/ Basmati ordinary up to May 2011. Super kernel white basmati 2% from June 2011 onwards.

4/ Hom Mali rice, grade A.

... = unquoted



<b>FAO Rice Price Indices</b>					
	All	Indica		Japonica	Aromatic
		Higher quality	Lower quality		
2002-2004 = 100					
<b>2013</b>	<b>233</b>	<b>219</b>	<b>226</b>	<b>230</b>	<b>268</b>
<b>2014</b>	<b>235</b>	<b>207</b>	<b>201</b>	<b>266</b>	<b>255</b>
<b>2015</b>	<b>211</b>	<b>184</b>	<b>184</b>	<b>263</b>	<b>176</b>
<b>2016</b>	<b>193</b>	<b>180</b>	<b>187</b>	<b>228</b>	<b>153</b>
<b>2016</b> February	197	180	181	244	148
March	196	180	184	242	142
April	195	181	187	236	145
May	199	191	195	230	151
June	198	191	198	223	159
July	200	193	199	222	166
August	195	186	192	221	161
September	189	174	184	221	156
October	186	168	182	217	154
November	185	167	181	218	149
December	187	170	182	218	156
<b>2017</b> January	190	173	186	217	169
February	194	173	189	216	187
<b>2016</b> Jan.-Feb.	196	180	181	242	148
<b>2017</b> Jan.-Feb.	192	173	188	216	178
<b>% Change</b>	-2.1	-3.8	3.8	-10.5	20.2

Source: FAO

N.B. - The FAO Rice Price Index is based on 16 rice export quotations. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 20 percent broken. The Sub-Index for Aromatic Rice follows movements in prices of Basmati and Fragrant rice.